



CASE STUDY

Leading equity crowdfunding platform chooses bespoke security-first MSSP service from Cybaverse.



Managed Security Service for leading equity crowdfunding platform.

- Full 24/7 SOC Monitoring service
- Staff training and engagement
- Vulnerability assessment and penetration testing

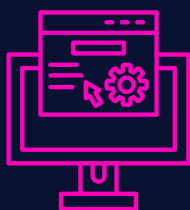
THE CLIENT: CROWDCUBE

Crowdcube is a leading equity crowdfunding platform for investing in high-growth opportunities across Europe. Crowdcube help entrepreneurs of start-ups and growing businesses to connect with potential investors.

Dedicated to helping UK-based entrepreneurs raise finance to start or grow their business, Crowdcube gives investors real equity in the companies they fund. Crowdcube uses the web-based notion of 'crowdfunding' where a community of like minded people pool their money and knowledge together to back an idea, business or person.

OVERVIEW

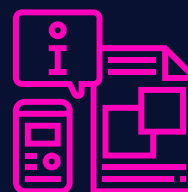
As a crowdfunding platform, cyber security is essential for Crowdcube as they handle customers personal data, shares and investment information. As with other FinTech organisations, Crowdcube is undergoing a period of rapid growth, and were looking to mature their cyber security posture using a risk-based approach.



Online crowd funding platform



Clients across Europe



Personal financial information

SELECTING A PROVIDER

Cybaverse was introduced by a trusted person in my network. We went through a selection process involving 3 suppliers and decided on Cybaverse due to a good alignment in our company cultures and approached.

Cybaverse were able to provide all the services we required and the support we required to mature our internal capability.

David Halsey
CTO, Crowdcube

WORKING WITH CYBAVERSE

In our first 12 months with Cybaverse, Crowdcube achieved everything we had set out in our security plan for the year. This including appropriate certification, training, 24/7 SOC, vulnerability assessments and pen testing. This service is critical for us as we do not have the resources to provide 24/7 cover and it is more cost effective for us to outsource this service than provide it in-house.

SOC response times have been as agreed (or better). We also ask the SOC team for adhoc advice on security changes we are making and seek out their opinion on security matters.

We now have a cyber security posture that is appropriate for our business size and activities. This has helped give confidence across the company and at Board level.

THE 5 STEP MODEL



Educate

Working together to understand goals and best route to success



Build

Build and implement the required platforms and procedures



Enhance

Monitor and enhance cyber security posture over the MSSP period



Train

Train internal staff of platforms and procedures



Maintain

Organisation now able to better manage cyber security in house

What impact has the MSSP had on the internal cyber security knowledge and skills in the business?

We have increased our internal security knowledge across the organisation and especially in IT and Engineering. This has allowed us to bring some services in-house and substitute those with more advanced external services.

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This service is critical for us as we do not have the resources to provide 24/7 cover and it is more cost effective for us to outsource this service than provide it in-house. SOC response times have been as agreed (or better). We also ask the SOC team for adhoc advice on security changes we are making and seek out their opinion on security matters.



I would recommend Cybaverse as an MSSP to a business that does not have all the resources to provide these services in-house but is looking for a partner that can take on this role whilst upskilling the internal team.

David Halsey

CTO, Crowdcube

